RWC GRANDFATHER FORM ENROLLMENT PROCEDURES FOR EXISTING INVENTORY

This form must be submitted with Application for Membership

NOTE: This is an editable application. You may type in your answers to all questions on your computer. When finished, you must print the completed form and mail it back to us along with all applicable fees.

GENERAL INSTRUCTIONS

Use this form to enroll ALL homes which are currently in your inventory. Existing inventory, including homes under construction or completed and not sold are considered "grandfather" units and are eligible for enrollment if they meet RWC's underwriting criteria.

SETTLED AND OCCUPIED HOMES WILL NOT BE ACCEPTED

For Homes \$1 million or more in Sales Price: All homes \$1 million or more in Sales Price *must* be inspected. Submit \$150 underwriting Inspection Fee per home.

For Condominiums: See RWC Form #305 and RWC Form #355 or contact your RWC Account Executive.

Please supply complete information for each home.

- Step 1 If you have more than six homes to be listed, fill out the form and print it. Then hit "reset" to clear the form for remaining homes to be listed. Repeat as often as needed.
- Step 2 On this form, include every home in your inventory. Any homes not listed on this form will NOT be eligible for the RWC Warranty.
- Step 3 Complete all columns except "For RWC Use Only." If a closing is scheduled for the home, please indicate the date the warranty is needed. If the home is not finished, include an estimated finish date. If the sales prices has been determined, please indicate that amount. If the price is not yet finalized, use the listing price.
- Step 4 Use the calculation table at the bottom of the form to determine "Total Grandfather Fees" due on the homes listed on this form.
- Step 5 Print form and return with applicable fees due to RWC with your Application for Membership. Print extra copies for your records as needed.
- Step 6 RWC will review the homes listed on the form and release the warranty upon approval of membership and applicable inspections. <u>NOTE</u>: When your membership is approved, specific inspections may be required. If required, inspection criteria will apply to grandfathered homes which are not finished. Copies of the required inspections must be submitted prior to the release of warranty documents.
- **Step 7** RWC will send the Application For Warranty form and warranty book to the builder.



BUILDER NAME _____

DATE

Registration # (to be completed by RWC)

GRANDFATHER FORM

If additional space is needed, complete this sheet, print it, hit reset, then complete again with remaining homes. Include on this form ALL homes in your current inventory.

Enrollment procedures are on the back of this form. Applicable fees must acompany this form. See calculations below.

NO	TICE: SET	TLED AN	D OCCUPIED	HOMES	S WILL NO	DT BE ACCEPTED	SALES PRICE	TYPE OF WARRANTY*	TYPE OF HOME	UNIT START DATE	UNIT FINISH DATE	CURRENT CONSTRUCTION STAGE	DATE WARRANTY NEEDED	FOR RWC USE ONLY
1.	Lot #	Block # Development			Township	County		☐ 10 Year ☐ State	 Single Family Duplex Townhouse 			☐ Foundation ☐ Framing		Enrollment No.
	Street Address			City	Si	ate Zip		□ Structural Only	Modular Other			□ Finished		
2.	Lot #	Block #	Development		Township	County		□ 10 Year □ State	 Single Family Duplex Townhouse 			□ Foundation		Enrollment No.
	Street Address			City	Si	ate Zip		□ Structural Only	Modular Other			☐ Framing☐ Finished		
3.	Lot #	Block #	Development		Township	County		□ 10 Year □ State	 Single Family Duplex Townhouse 			□ Foundation		Enrollment No.
	Street Address			City	Si	ate Zip		□ Structural Only	Modular Other			FramingFinished		
4.	Lot #	Block #	Development		Township	County		□ 10 Year □ State	 Single Family Duplex Townhouse 			□ Foundation		Enrollment No.
	Street Address			City	St	ate Zip		□ Structural Only	Modular Other			☐ Framing☐ Finished		
5.	Lot #	Block #	Development		Township	County		□ 10 Year □ State	 Single Family Duplex Townhouse 			☐ Foundation		Enrollment No.
	Street Address			City State		ate Zip		□ Structural Only	ructural Modular			FramingFinished		
6.	Lot #	Block #	Development		Township	County		□ 10 Year □ State	 Single Family Duplex Townhouse 			☐ Foundation		Enrollment No.
	Street Address			City	St	ate Zip		□ Structural Only	Modular Other			□ Framing□ Finished		

* "10 Year" refers to the FHA/VA accepted standard 10 Year Limited Warranty, "State" refers to the state specific warranties, "Structural Only" refers to the 10 Year Structural Warranty.

TOTAL GRANDFATHER FEE CALCULATIONS:	TOTAL UNDERWRITING INSPECTION FEE: The number of completed* homes list				
Total Number of Homes to be Grandfathered = Total Deposit (N/A for State Specific Warranty) (Number of Homes x \$100.00) = \$ Total Underwriting Inspection Fee (maximum \$450.00) (Number of Completed Homes x \$150.00) = \$ TOTAL GRANDFATHER FEE \$	on this form multiplied by the \$150 Underwriting Inspection Fee. The maximum fee is \$450. (Unless there are more than 3 homes over \$1 million in sales price.) *A home is considered "completed" when it is in move-in condition and the grading is finished. Flood coverings (vinyl and/or carpet) may or may not be installed. HOMES \$1 MILLION OR MORE IN SALES PRICE: All homes \$1 million or more in sales price must be inspected. Submit \$150 Underwriting Inspection Fee per home. TOTAL GRANDFATHER FEE: Determine the total fee for all homes listed on this form. Include this amount with your Membership Fee.				

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www.rwcwarranty.com